



**Jim's Insurance Services Pty Ltd**

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**Depreciation Schedule (Only applicable to Jims Mowing Franchisees) for the Tools Policy**

**Mowing Depreciation Schedule**

***Lawn Mowers (less than \$2,000 in value) and all other Equipment***

Less than 6 months old – nil depreciation

6 – 12 months – 25% depreciation

12 to 18 months – 50% depreciation

Greater than 18 months – 75% depreciation

***Mowers (\$2,000 to \$15,000 in value) and all other Equipment***

Less than 12 months old – nil depreciation

12 – 18 months – 25% depreciation

18 to 24 months – 50% depreciation

Greater than 24 months – 75% depreciation

***Ride on Mowers (greater than \$15,000 in value) and all other Equipment***

Less than 12 months old – nil depreciation

12 – 18 months – 10% depreciation

18 to 24 months – 25% depreciation

24 to 30 months – 40% depreciation

30 to 36 months – 55% depreciation

Greater than 36 months – 70% depreciation