

Jim's Insurance Franchisee Information

Online System Quote and Bind Facility

We now have an online Quote and Buy facility. You will be able to see online accurate pricing for single or multiple covers at the same time. As you adjust your covers you will see the price at the bottom adjust also. It's a similar system to how you would purchase your car insurance. If you are happy with the pricing and your selected covers, you can then purchase the cover instantly after completing a few more details.

My Division is not listed?

If your division is not listed and you are after insurance other than public liability, you can still proceed by selecting "Other" as the occupation. If you require public liability/professional indemnity please contact our office 1300 546 000 or email us at insurance@jims.net

Additional Benefits

Claims authority – Hollard will be granting us an authority to settle claims for liability and general property claims up to \$5,000. This is something we had sought from the start of the business yet were never able to obtain, until now via Hollard.

The benefit is that we can pay claims a lot quicker than going via the normal route where we have to rely on a third party claims person to settle the claim. We can settle directly with franchisees and third parties for claims under \$5,000. We can also delegate the repair work if applicable to your franchisees in certain cases.

Online Quote and Bind – In 2016 we developed an online quote and bind system for the franchisees which gives them the ability purchase all the insurance products instantly online. Similar to how you purchase car and home/contents insurance online. Once they complete selecting their products they can either set up monthly payments or pay it outright at the same time. Upon doing this they will be instantly emailed the relevant documents.

Instant Certificates of Currency – The new online system will provide an instant certificate of currency (via email) to the franchisee or new signup upon payment or setting up a direct debit option. A major problem for franchisees not receiving their start dates on time is not having the certificate of currency. With this system, if your franchisee or new franchisee has paid, they will have a certificate emailed to them upon payment. You can then have them forward this straight to the document team or yourself if you require.

Personal Accident and Illness Guaranteed Acceptance – Hollard via Point Underwriting Agency have provided us with a personal accident and illness product that has guaranteed acceptance with the only restriction being those who are over the age of 60. It also has no proof of income requirement back in place. But please also understand that with these types of products in the general market that if your tax return does not show a profit that reflects your benefit option, you will not receive your full benefit. Personal Accident and Illness can also be obtained instantly online as well if a franchisee only has public liability currently.

No more Common Renewal Date – No more common renewal dating, all new franchisees will have their policies for a full year with a fully automated renewal process in place.

Monthly Direct Debit Option for All Policies – We can offer a monthly option via the new online system for all policies no matter how little the amount is. So your new franchisees can pay their public liability only via direct debit if they wish.

I have sold my franchise and need a refund for my policies?

If you need a refund for your insurance cover due to you no longer being a Jims Franchisee you can email us at insurance@jims.net or call us on 1300 546 000. There are a few things you will need to keep in mind when requesting the refund. The first is that you need to make sure that your franchisor has put in a finish date on the FMS system. If your franchise code is still live when requesting the refund, we will not issue a refund until your code is finished on FMS. Please only request a refund once you know that you have been finished on FMS. Also keep in mind that we issue refunds only 2 times every month, this is either at the start or in the middle of the month. If you have Premium Funded your insurance please take note that the return premium has to be sent to premium funding to settle your contract which in most cases will lead to a short fall that needs to be paid by the relevant party stated on the agreement. Premium funding will recover any shortfall from you by corresponding with you directly.

I need to make changes to my insurance cover?

If you need to make any changes to your insurance cover, you can do so by emailing us at insurance@jims.net or calling our office on 1300 546 000.

Does my Sub-Contractor need Public Liability?

It is a common occurrence that franchisees and franchisors engage the services of sub-contractors (Independent Contractors) for various tasks. Please be aware that the sub-contractors you engage services of, must have their own public liability insurance. Your public liability policy does not cover any sub-contractors you engage; it will cover only your employee(s). If you are unsure of the difference between a sub-contractor (Independent Contractor) and an Employee, please refer to the link below:

Fair Work Ombudsman <http://www.fairwork.gov.au/resources/fact-sheets/workplacerrights/pages/independent-contractors-andemployees-fact-sheet.aspx>

Please note that the common indicators provided above are not to be read in isolation, but in conjunction with other indicators to form a complete view. Courts always look at the totality of the relationship between the parties when determining the status of a person's employment.

We can provide a quote to your sub-contractor but not at the Jim's Group rate. If you wish to have them insured through us please direct them to obtain a quote via the website.

*****Please not that if your subbie tries to use the franchisee system online/quote/buy system and obtain cover, it will be voided.***

Depreciation Schedule on General Property Policies (Mowing Division Only)

Mowing Depreciation Schedule

Lawn Mowers (less than \$2,000 in value) and all other Equipment

Less than 6 months old – nil depreciation
6 – 12 months – 25% depreciation
12 to 18 months – 50% depreciation
Greater than 18 months – 75% depreciation

Mowers (\$2,000 to \$15,000 in value) and all other Equipment

Less than 12 months old – nil depreciation
12 – 18 months – 25% depreciation
18 to 24 months – 50% depreciation
Greater than 24 months – 75% depreciation

Ride on Mowers (greater than \$15,000 in value) and all other Equipment

Less than 12 months old – nil depreciation
12 – 18 months – 10% depreciation
18 to 24 months – 25% depreciation
24 to 30 months – 40% depreciation
30 to 36 months – 55% depreciation
Greater than 36 months – 70% depreciation